

Index Clause Buildings Curaçao

Annually as of the premium due date the sum insured, and proportionate thereto the premium of the building under the indexation-based insurance, will be adjusted in accordance with the cost-of-living index figure most recently calculated by Statistics Netherlands, respectively the joint insurers. If the index figure at the time of the damage or loss is higher than the index figure at the time of the most recent premium due date, for the settlement of the damage or loss the insured sum will be the amount corresponding with the index figure at the time of the damage or loss, however with a maximum of 125% of the sum insured as determined on the most recent premium due date.